ICC FINANCIAL AID OFFICE
AWARD/OFFER LETTER SUPPLEMENT

General Eligibility Requirements

In some instances, financial aid award amounts are estimated and are subject to change based on available funding and/or regulatory changes. False or incomplete information submitted by you or on your behalf, or if you make changes to your FAFSA data after you have been awarded aid, may result in the cancellation of your award and may require repayment of part or all of the funds disbursed to you. Students must apply for admission to ICC before any action can be taken on their application for financial aid. A student must meet the following eligibility requirements to receive federal and state aid:

- you must file a Free Application for Federal Student Aid (FAFSA); one application is filed each academic year
- demonstrate financial need (for most programs)
- be a U.S. citizen or eligible non-citizen
- be enrolled or accepted for enrollment as a regular student in an eligible degree, diploma or certificate program
- maintain satisfactory academic progress
- not in default of a federal student loan and do not owe money on a federal student grant
- have not borrowed in excess of federal student loan limits
- have earned a high school diploma or GED
- have a valid Student Aid Index (SAI) number on your Student Aid Report

Offer Amounts

Federal Pell Grant eligibility will no longer be banded by enrollment levels and is now linked to family size and the federal poverty level. Some applicants will be able to determine Pell Grant eligibility prior to enrolling in college based on their family size, household income, and state poverty standards.
Pell Grant eligibility will be determined in three steps:

- **Maximum Pell Grant (Max Pell):** Applicants may qualify for a Maximum Pell Grant based on family size, adjusted gross income (AGI), and poverty guidelines. Students qualifying for a Maximum Pell Grant will have an SAI between negative $1,500 (-$,1500) and $0.
- **Student Aid Index (SAI):** Applicants who do not qualify for a Maximum Pell Grant may still qualify if their calculated SAI is less than the maximum Pell Grant award for the award year. The applicant's Pell Grant award for full-time enrollment will be equal to the maximum Pell Grant for the award year minus SAI. An SAI-calculated Pell Grant is determined by subtracting the student's calculated SAI from the annual published maximum Pell Grant amount, then rounding to the nearest $5. If the SAI-calculated Pell Grant is less than the published minimum Pell Grant amount, the student is ineligible for an SAI-calculated Pell Grant.
- **Minimum Pell Grant (Min Pell):** Applicants whose SAI is greater than the maximum Pell Grant award for the award year may still qualify for a Pell Grant, based on family size, AGI, and poverty guidelines.

Once the annual Federal Pell Grant is determined, half of the award will be offered in each semester of the award year and will be prorated by Enrollment Intensity instead of Enrollment Levels. Full-time is still considered 12 credits (per term), the grant will be prorated for every credit below 12. For enrollment less than 12 credits, divide the number of credits by 12 to calculate enrollment intensity. Refer to the table. *Example: 7 credits / 12 = 58% enrollment intensity the student will receive 58% of their maximum Pell Grant eligibility for the semester.*

Credit Hours	Enrollment Level (Old)	Enrollment Intensity (New)
12 (or more)	Full-Time (100%)	100%
11		92%
10	Three-Quarter Time (75%)	83%
9		75%
8		67%
7	Half-Time (50%)	58%
6		50%
5		42%
4		33%
3	Less-Than-Half-Time (25%)	25%
2		17%
1		8%

Satisfactory Academic Progress for Financial Aid Recipients

All students receiving federal and/or institutional assistance must meet minimum standards of progress to remain eligible. Please make sure you have read and are familiar with the satisfactory academic progress policies listed in the ICC Catalog/Handbook. Remember, it is your responsibility to maintain satisfactory academic progress. It is also your responsibility to be aware of the consequences for not maintaining a satisfactory level of progress. The Satisfactory Academic Progress Appeal process is also located on ICC's website.

Scholarships and Other Outside Aid

There are a variety of scholarships and other aid available to students through the generosity of industries, businesses, professional organizations, civic clubs, and individuals. Award amounts and eligibility vary depending on enrollment status and FAFSA results. For more information, navigate here. Students receiving aid from sources outside the institution, such as private scholarships, are required to notify the Financial Aid Office so that this aid can be coordinated with other assistance. Please note that outside aid can affect the amount of eligibility the student has for other forms of need-based aid.

Rules and Regulations

There are several rules and regulations that can affect your financial aid eligibility. To ensure you understand how these factors impact your specific situation, refer to the below sections located on the ICC's website:

- Dates and Deadlines - covers key dates for disbursement and how to receive funds electronically via direct deposit. The page also details deadlines for submitting financial aid applications and required documents to ensure on-time aid disbursement.
- Maximum Academic Development Hours - This page explains academic development courses offered by ICC. These courses can help students improve foundational skills but won't count towards graduation and have a 30 credit hour limit. It's important for students to track their attempted credit hours in these courses to avoid exceeding the limit and impacting their enrollment status.
- The Gramm-Leach-Bliley Act - This page explains how ICC protects student financial aid information following the Family Educational Rights and Privacy Act (FERPA).
- Important Term Information- This page details how ICC determines financial aid award amount. You'll also find information about state grant eligibility and disbursement details for late-start courses.
- No Show Procedure - This page explains ICC's policy for students who register for classes but don't attend (No Show).
- Return to Title IV - This page explains ICC's policy for students who withdraw from classes and outlines the policy for repayment of state grant funds if you withdraw.
- Criminal Convictions - This page details how federal student aid is affected by incarceration.

Rules and Regulations

To ensure understanding of your financial aid award, please acknowledge the following disclaimers outlining key information regarding potential adjustments to your financial aid offer and utilization of awarded funds.

- The offer letter shows the amount of federal a student may be eligible to receive. Receipt of an offer letter does not guarantee the student will be eligible to receive the funds listed. A student's eligibility may change between the time they receive an offer letter and when the aid is actually disbursed.
- If a student has eligible awards remaining on their account after all charges have been paid, the college will issue the student a check in the amount of the excess.
- It is the student's responsibility to notify the Financial Aid Office of any changes in name, address, email, home telephone number, academic program, or enrollment status. Students changing their address or phone number should complete a Change of Address form with the Admissions Office.
- The Financial Aid Office reserves the right to review and adjust or cancel an offer due to changes in financial, enrollment, program, or academic status. Offers also may be adjusted or canceled.
- The continuation of financial aid from year to year is not automatic. If you plan to be enrolled in college next year, you must re apply for financial aid.
- It is federal policy to allow ICC to automatically pay tuition and fees with the Federal Pell Grant, with or without your permission. Students that wish to prevent the use of financial aid may do so by contacting the Financial Aid Office.