



Financial Aid Office • P.O. Box 804 • Spindale, NC 28160
Email: financialaid@isothermal.edu Phone: (828)395-4198
Fax: (828)286-8109

2022-2023 Fresh Start Initiative Statement

Student Name: _____ Student ID: _____

This form required only if the signee had defaulted loans **prior** to March 13, 2020.

I understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Certification and Signatures

Signing this worksheet certifies that all of the information you reported on it is complete and correct.

WARNING: If you purposely give false or misleading information you may be fined, be sentenced to jail, or both.

Student Signature _____ Date _____

Please return this completed form to: ICC Financial Aid Office, PO Box 804, Spindale, NC 28160 or
FAX to (828)286-8109 or Email to financialaid@isothermal.edu