

ISOTHERMAL COMMUNITY COLLEGE
CALLED MEETING OF THE BOARD OF TRUSTEES
OCTOBER 11, 2005

A Called Meeting of the Board of Trustees was held on Tuesday, October 11, 2005, in the "Blue Room" of the Business Sciences Building. The following trustees were present: Warren Carson, Chairman; Jervis Arledge, Jimmy Tanner, Ron Giles, Pat Morgan, Terry Hines, David Herndon, Sue Cochran, James Hutchins, Kenny Hankinson and Gordon Scott. The following staff members were present: Willard Lewis, Myra Johnson, Stephen Matheny, Amy Penson, John Quinley and Scott Scheer. Pam Bunch from **The Daily Courier** was also present. Chairman Carson called the meeting to order at 5:07 p.m.

Budgets

President Lewis reviewed the State Budgets Over The Years, the Rutherford County Budgets Over The Years, the Polk County Budgets Over The Years, and the 2005-2006 Rutherford and Polk County Budget Appropriations with the Board. (A- 1, 2, 3, 4, and 5).

Upon recommendation of the Finance Committee, a motion was made by Jervis Arledge, seconded by Gordon Scott, to approve the College Budget (DCC2-1 Form) State, Local and Institutional Budgets and to adopt the appropriate Budget Resolution for 2005-2006. The motion was unanimously approved. (A-6)

Upon recommendation of the Finance Committee, a motion was made by Jervis Arledge, seconded by David Herndon, to grant permission for the President to approach the Rutherford County Commissioners to seek funding, if necessary, to pay the balance remaining on the Lifelong Learning Center project. The motion was unanimously approved.

President Lewis announced that effective September 1, 2005, the Internal Revenue Service (IRS) increased the business standard mileage rate from 40.5 cents per mile to 48.5 cents per mile. Dr. Lewis stated that the local Board of Trustees can approve a rate of reimbursement for travel on official business of up to but no more than the IRS rate. A motion was made by Gordon Scott, seconded by Kenny Hankinson, to increase the mileage reimbursement for official business from .30 - .35 cents per mile to .35 - .40 cents per mile. The motion was unanimously approved.

A motion was made by Gordon Scott, seconded by Terry Hines, to approve the Request For Proposal (RFP) for the Powers Endowment Scholarship Fund – Investment Management and Administrative Services. Mr. Matheny stated that the RFP will be posted on the Internet through the State Procurement website and that financial

institutions in Rutherford and Polk Counties will be encouraged to submit a proposal for consideration. The Investment Policy Statement and the Spending Policy will be considered at a later date. This motion was unanimously approved. (A-7)

Upon recommendation of the Facilities Committee a motion was made by Kenny Hankinson, seconded by Ron Giles, to request that the architect seek an alternate location for the Lifelong Learning Center. The architect indicated that a substantial savings could be realized by moving the building to an alternate location. The motion was unanimously approved.

Upon recommendation of the Facilities Committee, a motion was made by Kenny Hankinson, seconded by Terry Hines, to remove the Materials Testing Lab out of the Lifelong Learning Center Project and keep the lab in its current location. Mr. Hankinson stated that the lab isn't growing as much as expected and the current location is adequate. This motion was unanimously approved.

The meeting adjourned at 5:55 p.m.



CHAIRMAN



SECRETARY