

ISOTHERMAL COMMUNITY COLLEGE
MEETING OF BOARD OF TRUSTEES
OCTOBER 3, 1994

A Called Meeting of the Board of Trustees was held on Monday, October 3, 1994, in Room 125 of the Administration Building. The following trustees were present: Bill Page, Chairman; Al King, Joe Miller, Walter Dalton, Jimmy Tanner, Jervis Arledge, Frances Spratt, Vivian Watson, C. W. McCall, Howard Olson, Gordon Scott, Burtchus Lathan, Charles Tucker and James Hutchins. The following staff were present: Willard Lewis, Dillard Morrow, Robert Harrison, Catherine Jolley, Helyn Lowery, Fred Bayley, Bruce Waddingham, Mary Burgin, Karen Noel and Karen Jans. Amy Revis from The Daily Courier and Dr. Bill Davis from Planning and Development Associates, Inc. were also present. Chairman Page called the meeting to order at 5 pm.

Feasibility Study Report

Dr. Bill Davis stated that a study has been completed to determine the feasibility of a proposed \$1.5 million capital campaign, to construct a Continuing Education Conference Center, on the Isothermal Community College Campus. Dr. Davis stated that the purpose of the proposed Continuing Education Conference Center is to enhance the ability of the College to provide quality educational services to business, industry and the residents of Rutherford and Polk Counties. The Conference Center will accommodate the needs of the College by providing additional classroom space, laboratories, seminar and meeting rooms, banquet facilities and an auditorium for mass meetings and other activities.

Dr. Davis stated that 130 people in the community were interviewed regarding the College's public image, understanding the College's needs, receptivity to a campaign, willingness to work in a campaign, willingness to make a gift, potential giving outlook, community economic outlook and proposed timing of the campaign. Dr. Davis stated that a strong majority of those interviewed feel that private fund-raising is the appropriate way to raise the financial resources needed to build a conference center and that the community would be receptive if it clearly understands the need for a campaign. A goal of \$1.5 million is realistic, in Dr. Davis' opinion, especially if the public understands the need for the conference center and realizes that non-state funds are needed to match state dollars.

Dr. Davis further stated that based on the opinions collected, evaluated and presented in the Planning Study, Planning and Development Associates, Inc. recommended that the College go forward with its plans to secure private sector funds to construct the proposed \$8.7 million Continuing Education Conference Center. This recommendation is based on data that shows that the College

Isothermal Community College
Meeting of Board of Trustees
October 3, 1994
Page 2

now has \$7.34 million available for capital construction and that the feasibility study conducted indicates that more than \$1.360 million can be raised from corporations, businesses and citizens in Rutherford and Polk Counties.

Dr. Davis reported that the only negative opinion he received was the fact that the proposed Continuing Education Conference Center Auditorium would be too small. Dr. Davis asked the Board to consider the possibility of enlarging the proposed auditorium to 1,500 seats.

After discussion, a motion was made by Jimmy Tanner, seconded by Gordon Scott, that the Finance Committee be authorized to proceed with the 1,500 seat concept contingent upon commitment of new major donors by the advent of the November meeting. The motion was unanimously approved.

A motion was made by Gordon Scott, seconded by James Hutchins, to authorize the Finance Committee to proceed with the development of a fundraising plan. This motion was unanimously approved.

The meeting adjourned at 6:20 pm.

William J. Page

CHAIRMAN

Francis A. Spratt

SECRETARY