

ISOTHERMAL COMMUNITY COLLEGE
MEETING OF BOARD OF TRUSTEES
MARCH 23, 1993

A Called Meeting of the Board of Trustees was held on Tuesday, March 23, 1993, in the Lecture Room of the Business Education Building. The following trustees were present: Thomas Roberts, Chairman; Ivy Cowan, Frances Spratt, Howard Olson, Bill Page, C. W. McCall, Vivian Watson, Lathelma Becknell, Jervis Arledge, Al King, Burtchus Lathan, and Sheldon Buchanan, Student Government Association President. Others present were Frankie McWhorter and Amy Revis from The Daily Courier. Chairman Roberts called the meeting to order at 5 pm.

President Lewis stated that the purpose of the called meeting was to consider a proposed gift from the Stonecutter Foundation. Dr. Lewis stated that the Stonecutter Foundation proposes to make a significant contribution to the Isothermal Community College Foundation. The gift will match on a dollar for dollar basis the money that the college holds in the West Fund. The total at last calculation is slightly in excess of \$249,000. The conditions of the gift are as follows:

1. The Board of Trustees of the college must restrict the West Fund to any of four purposes: land acquisition, purchase of rights of way, building construction, or building renovation.
2. If the trustees of the college agree to Item #1, a parallel account will be established for the same purposes and for the same amount in the Foundation. This account will be separate from all other accounts and will bear the names of Frank and Mabel West.
3. The Foundation account will match the amount in the College's West Fund over a period of two years.
4. If, at some point in the future, the Board of Trustees of the college elects to alter or eliminate the restrictions on the West Fund, the Stonecutter Foundation reserves the right to redesignate their gift to another project or account within the Foundation.

Upon recommendation of the Finance Committee, a motion was made by Jervis Arledge, seconded by Bill Page, to accept the proposed gift in accordance with the conditions outlined above. The motion was unanimously approved.

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A motion was made by Frances Spratt, seconded by Vivian Watson, directing the President to draft a letter on behalf of the Board to legislators expressing their opposition to GPAC Recommendation 8 which changes the statutory authority of the State Board from "approval" to "appointment" of the presidents of the local community colleges and to Recommendation 9 which changes local board composition to eliminate school board trustee appointments. This motion was unanimously approved.

President Lewis made the following announcements:

1. North Carolina Association of Community College Trustees Meeting, May 6-7, 1993, Raleigh, NC.
2. Southeast Regional Trustees Meeting, May 20-22, 1993, Nashville, TN.
3. Appalachian State University Gospel Choir Concert, March 26, 1993, 8 pm, Library Auditorium.

The meeting adjourned at 5:21 pm.

Thomas A. Roberts
CHAIRMAN

Frances H. Spratt
SECRETARY