

MINUTES OF EXECUTIVE COMMITTEE MEETING, BOARD OF TRUSTEES

ISOTHERMAL COMMUNITY COLLEGE


THURSDAY, APRIL 2, 1970

The members of the Executive Committee met in the President's Office at Isothermal Community College at 10:00 A.M. on Thursday, April 2, 1970. The following members were present: Fred J. Eason, Max Padgett, J. J. Tarleton, Paul Bridges, and Clyde Tomblin.

Mr. Eason presented copies of the local revised budget, covering all budget changes throughout the year, to the Board members for approval. Mr. Tarleton asked for a motion to approve the budget as recorded. The Committee unanimously approved the revised budget.

President Eason informed the members that capital outlay construction funds invested in bonds would reach maturity on or about May 2nd, 1970, making available funds of approximately \$186,000.00. Although the institution has committed \$125,000 of these funds as matching funds for the new technical building, all of it will not be required for some time. The Committee voted to grant Mr. Eason authorization to invest surplus construction funds.

Following this action, the meeting was adjourned.


Chairman


Secretary